



CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed September 7, 2018

  
United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**IN RE:**

**ACIS CAPITAL MANAGEMENT, L.P.,  
ACIS CAPITAL MANAGEMENT GP,  
LLC,**

**DEBTORS.**

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**Case No. 18-30264-SGJ-11  
Case No. 18-30265-SGJ-11**

**(Jointly Administered Under Case  
No. 18-30264-SGJ-11)**

**Chapter 11**

**ORDER DENYING CONFIRMATION OF FIRST AMENDED JOINT PLAN FOR ACIS  
CAPITAL MANAGEMENT, L.P. AND ACIS CAPITAL MANAGEMENT GP, LLC**

After considering the *First Amended Joint Plan for Acis Capital Management, L.P. and Acis Capital Management GP, LLC* [Docket No. 441] (the "Plan"), filed by Robin Phelan (the "Trustee"), the Chapter 11 Trustee of Acis Capital Management, L.P. ("Acis LP") and Acis Capital Management GP, LLC ("Acis GP," together with Acis LP, the "Debtors" or "Acis"), the arguments of counsel, the testimony of the witnesses, and the other evidence presented at the hearings on the Plan, the Court has determined that confirmation of the Plan should be **DENIED**.

**IT IS HEREBY ORDERED** that confirmation of the Plan is **DENIED** for the reasons set forth in the Court's ruling at Docket No. 549 (the "Ruling"). The Ruling is expressly incorporated into this Order.

**### END OF ORDER ###**

Submitted by:

**WINSTEAD PC**

500 Winstead Building  
2728 N. Harwood Street  
Dallas, Texas 75201  
(214) 745-5400 (Phone)  
(214) 745-5390 (Facsimile)

By: /s/ Annmarie Chiarello

Rakhee V. Patel  
State Bar No. 00797213  
Phillip Lamberson  
State Bar No. 00794134  
Joe Wielebinski  
State Bar No. 21432400  
Annmarie Chiarello  
State Bar No. 24097496  
rpatel@winstead.com  
plamberson@winstead.com  
jwielebinski@winstead.com  
achiarello@winstead.com

**SPECIAL COUNSEL FOR  
ROBIN PHELAN, CHAPTER 11 TRUSTEE**

-and-

Jeff P. Prostok  
State Bar No. 16352500  
J. Robert Forshey  
State Bar No. 07264200  
Suzanne K. Rosen  
State Bar No. 00798518  
Matthias Kleinsasser  
State Bar No. 24071357  
**FORSHEY & PROSTOK LLP**  
777 Main St., Suite 1290

Ft. Worth, TX 76102  
Telephone: (817) 877-8855  
Facsimile: (817) 877-4151  
jprostok@forsheyprostok.com  
bforshey@forsheyprostok.com  
srosen@forsheyprostok.com  
mkleinsasser@forsheyprostok.com

**COUNSEL FOR  
THE CHAPTER 11 TRUSTEE**